

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025 (UNAUDITED)

POPULATION LAST CENSUS 17,197  
 NET VALUATION TAXABLE 2024 4,014,741,868  
 MUNICODE 0911

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - AUGUST 10, 2025

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     TOWNSHIP of                      WEEHAWKEN, County of                      HUDSON

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                      officemgr@garbarinicpa.com  
 Title                      RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) **[eliminate one]** and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                      **Lisa Toscano**                     , am the Chief Financial Officer, License #                      **N0338**                     , of the                      **TOWNSHIP**                      of                      **WEEHAWKEN**                     , County of                      **HUDSON**                      and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2025..

Signature                      LisaToscano@tow-nj-net  
 Title                      CHIEF FINANCIAL OFFICER  
 Address                      400 Park Avenue, Weehawken, NJ 07087  
 Phone Number                      (201) 319-6000  
 Fax Number                      (201) 319-0112

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **WEEHAWKEN** as of June 30, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended June 30, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Paul W. Garbarini, CPA, RMA, PSA, CMFO  
(Registered Municipal Accountant)

GARBARINI & CO., P.C.  
(Firm Name)

70 Grand Ave., Suite 108  
(Address)

River Edge, NJ 07661  
(Address)

(201)933-5566  
(Phone Number)

(201)933-0221  
(Fax Number)

Certified by me

this 19th day September, 2025

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for Fiscal Year 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF WEEHAWKEN  
**Chief Financial Officer:** \_\_\_\_\_  
**Signature:** \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
7 \_\_\_\_\_ of the criteria above and therefore does not qualify for local  
 examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF WEEHAWKEN  
**Chief Financial Officer:** LISA TOSCANO  
**Signature:** LisaToscano@tow-nj-net  
**Certificate #:** N0338  
**Date:** 9/19/2025

22-6002886

Fed I.D. #

TOWNSHIP OF WEEHAWKEN

Municipality

HUDSON

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: June 30, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,298,824.59</u>	\$ <u>336,953.62</u>	\$ <u>1,154,035.43</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

LisaToscano@tow-nj-net  
Signature of Chief Financial Officer

9/19/2025  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the           **TOWNSHIP**           of           **WEEHAWKEN**          , County of           **HUDSON**           during the Fiscal Year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u>          <b>LISA TOSCANO</b>          </u>
Title	<u>          <b>CHIEF FINANCIAL OFFICER</b>          </u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$           **4,014,741,868.00**          

<u>          <b>Wyrice@tow-nj-net</b>          </u>
<b>SIGNATURE OF TAX ASSESSOR</b>
<u>          <b>TOWNSHIP OF WEEHAWKEN</b>          </u>
<b>MUNICIPALITY</b>
<u>          <b>HUDSON</b>          </u>
<b>COUNTY</b>





NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT JUNE 30, 2025**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	12,568,087.71	3,259,985.81
SUBTOTAL	12,568,087.71	3,259,985.81 <b>"C"</b>
Special Emergency Notes		6,277,200.00
Emergency Notes		
RESERVE FOR RECEIVABLES		1,595,921.32
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		1,434,980.58
TOTALS	12,568,087.71	12,568,087.71





**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT JUNE 30, 2025**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	5,929.30	
DUE TO - CURRENT FUND		3,870.90
DUE TO STATE OF NJ		47.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		2,011.00
<b>FUND TOTALS</b>	<b>5,929.30</b>	<b>5,929.30</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT JUNE 30, 2025

Title of Account	Debit	Credit
<b>CDBG TRUST FUND</b>		
CASH	-	
DUE TO -		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>ARTS AND CULTURAL TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>OTHER TRUST FUNDS</b>		
CASH	1,510,796.85	
Municipal Liens Receivable	17,050.02	
Municipal Alliance Receivable	3,965.03	
Reserve for Affordable Workforce Housing Assistance Program		97,876.54
Reserve for Affordable Housing Assistance Program		88,863.77
Reserve for Affordability Assistance Trust Account		15,699.71
Tax Title Lien Premium		359,400.00
Escrow Deposits		705,295.95
Reserve for POAA		19,521.21
Reserve for Recreation		8,304.07
Reserve for Performance Bonds		236,850.65
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	<b>1,531,811.90</b>	<b>1,531,811.90</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT JUNE 30, 2025

Title of Account	Debit	Credit
Previous Totals	1,531,811.90	1,531,811.90
OTHER TRUST FUNDS (continued)		
TOTALS	1,531,811.90	1,531,811.90

(Do not crowd - add additional sheets)



## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount June 30, 2024 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at June 30, 2025
Recreation Activities Account	1,440.45	59,601.18	52,737.56	8,304.07
Summer Food Program				-
POAA	13,820.97	5,700.24		19,521.21
Escrow Deposits	577,601.96	286,946.06	159,252.07	705,295.95
Workforce Affordable Housing Assist.		195,836.11	97,959.57	97,876.54
Affordable Housing Assistance	1,534,858.49	93,735.55	1,539,730.27	88,863.77
Affordability Assistance Trust	66,530.81	29,403.15	80,234.25	15,699.71
Performance Bonds	236,850.65			236,850.65
Tax Title Lien Premium	714,000.00	302,200.00	656,800.00	359,400.00
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<b>PAGE TOTAL</b>	\$ 3,145,103.33	\$ 973,422.29	\$ 2,586,713.72	\$ 1,531,811.90



## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2024	RECEIPTS					Disbursements	Balance June 30, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Sheet 7

\*Show as red figure





## CASH RECONCILIATION JUNE 30, 2025

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	6,983,205.98	5,695,927.81	8,265,653.18	4,413,480.61
Grant Fund				-
Trust - Animal Control		5,974.90	45.60	5,929.30
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		1,708,782.99	197,986.14	1,510,796.85
Trust - Arts and Culture				-
General Capital	700,000.00	15,268,776.33	1,313,973.86	14,654,802.47
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<u>UTILITIES:</u>				-
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Total	7,683,205.98	22,679,462.03	9,777,658.78	20,585,009.23

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at June 30, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at June 30, 2025.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: officemgr@garbarinicpa.com

Title: Registered Municipal Accountant





**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance July 1, 2024	Fiscal Year 2025 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2025
Body Armor Replacement Fund	7,582.31	4,862.92	4,862.92			7,582.31
Safe and Secure Communities Grant	-	45,150.00	45,150.00			-
Bullet Proof Vest Fund	20,353.59	5,094.92	5,731.90			19,716.61
Drunk Driving Enforcement Fund	26,581.00	21,795.96	21,795.96			26,581.00
Coronavirus Aid Relief & Economic Security Act	0.01					0.01
Dept of Health Grant - Strengthening Local Public Health	-					-
Capacity Program	98,693.20	74,664.00	155,331.00			18,026.20
Dept of Health- Sustaining Local Public Health	(0.00)	168,049.00	103,994.06			64,054.94
COPS Technology Grant	1,000,000.00		1,000,000.00			-
DOT 2021 Various Streets	467,365.00		350,523.75			116,841.25
CDBG 2022/2023 Louisa Park	191,600.00	185,349.00		(376,949.00)		-
DCA Local Recreation Grant	85,000.00	66,000.00		(151,000.00)		-
Hudson County Open Space 2022 Waterfront Walkway	300,000.00		300,000.00			-
2024 Hudson County Open Space- Louisa Park		500,000.00		(500,000.00)		-
2024 Hudson County Open Space- Pedestrian Bridge		250,000.00		(250,000.00)		-
Enhancing Public Health Infrastructure						-
						-
						-
						-
<b>PAGE TOTALS</b>	<b>2,197,175.11</b>	<b>1,320,965.80</b>	<b>1,987,389.59</b>	<b>(1,277,949.00)</b>	<b>-</b>	<b>252,802.32</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance July 1, 2024	Fiscal Year 2025 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2025
PREVIOUS PAGE TOTALS	2,197,175.11	1,320,965.80	1,987,389.59	(1,277,949.00)	-	252,802.32
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PAGE TOTALS	2,197,175.11	1,320,965.80	1,987,389.59	(1,277,949.00)	-	252,802.32

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance July 1, 2024	Fiscal Year 2025 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2025
PREVIOUS PAGE TOTALS	2,197,175.11	1,320,965.80	1,987,389.59	(1,277,949.00)	-	252,802.32
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TOTALS	2,197,175.11	1,320,965.80	1,987,389.59	(1,277,949.00)	-	252,802.32

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2024	Transferred from Fiscal Year 2025 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2025
		Budget	Appropriation By 40A:4-87				
Safe and Secure Communities	-	45,836.25		45,836.25			-
Local Housing Inspections SNJ	-	45,354.00		45,354.00			-
Body Armor Replacement Fund	21,716.00	4,862.92		15,560.34			11,018.58
Bullet Proof Vest Fund	18,492.70	5,094.92		6,305.09			17,282.53
Clean Communities Program	314.24	40,955.46		40,955.46			314.24
Recycling Tonnage Grant	-	16,451.61		16,451.61			-
Alcohol Education, Rehabilitation and Enforcement Fund	18,303.68						18,303.68
Dept of Health Grant-Strengthening Local Public Health	-						-
Capacity Program	64.02	74,664.00		74,664.00			64.02
County of Hudson- American Rescue Plan for Small Business	-						-
& Non-Profit	15,373.85						15,373.85
Opioids Settlement Grant	11,876.30	3,449.83					15,326.13
Drunk Driving Enforcement Fund	-	21,795.96		21,795.96			-
Dept. of Health-Sustaining Local Public Health	-	168,049.00		103,994.04			64,054.96
COPS Technology Grant	1,000,000.00			1,000,000.00			-
Commucity Development Block Grant- Louisa Park- 2023/2024	191,600.00	185,349.00			(376,949.00)		-
DCA Local Recreation Grant 2023 Louisa Park	85,000.00	66,000.00			(151,000.00)		-
2024 Hudson County Open Space- Louisa Park		500,000.00			(500,000.00)		-
2024 Hudson County Open Space- Pedestrian Bridge		250,000.00			(250,000.00)		-
<b>PAGE TOTALS</b>	<b>1,362,740.79</b>	<b>1,427,862.95</b>	<b>-</b>	<b>1,370,916.75</b>	<b>(1,277,949.00)</b>	<b>-</b>	<b>141,737.99</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2024	Transferred from Fiscal Year 2025 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,362,740.79	1,427,862.95	-	1,370,916.75	(1,277,949.00)	-	141,737.99
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PAGE TOTALS	1,362,740.79	1,427,862.95	-	1,370,916.75	(1,277,949.00)	-	141,737.99

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2024	Transferred from Fiscal Year 2025 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,362,740.79	1,427,862.95	-	1,370,916.75	(1,277,949.00)	-	141,737.99
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							-
							-
							-
							-
							-
							-
PAGE TOTALS	1,362,740.79	1,427,862.95	-	1,370,916.75	(1,277,949.00)	-	141,737.99

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2024	Transferred from Fiscal Year 2025 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,362,740.79	1,427,862.95	-	1,370,916.75	(1,277,949.00)	-	141,737.99
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>TOTALS</b>	1,362,740.79	1,427,862.95	-	1,370,916.75	(1,277,949.00)	-	141,737.99

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2024	Transferred from FY 2025 Budget Appropriations		Received	Other	Balance June 30, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Recycling Tonnage Grant	16,451.61	16,451.61				-
Housing Inspections SNJ	45,354.00	45,354.00		32,332.00		32,332.00
Clean Communities Program	40,955.46	40,955.46		40,620.41		40,620.41
Opioids Settlement	3,449.83	3,449.83		2,640.63		2,640.63
Safe and Secure Communities Grant	686.25	686.25				-
Enhancing Local Public Health Infrastructure Grant						-
Reserve for FEMA- COVID (Realize Revenue Only- As per State)	89,833.94				(89,833.94)	-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	196,731.09	106,897.15	-	75,593.04	(89,833.94)	75,593.04

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - July 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	28,186,323.00
Levy Calendar Year 2024	XXXXXXXXXX	
Paid	28,186,323.00	XXXXXXXXXX
Balance - June 30, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	28,186,323.00	28,186,323.00

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - July 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - June 30, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - July 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - June 30, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - July 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
FY 2025 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	14,991,876.95
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	480,676.52
Due County for Added and Omitted Taxes	XXXXXXXXXX	15,142.88
Paid	15,487,696.35	XXXXXXXXXX
Balance - June 30, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	15,487,696.35	15,487,696.35

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - July 1, 2024	XXXXXXXXXX	(224,500.60)
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	2,727,082.00	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	2,727,082.00
Paid	2,775,737.07	XXXXXXXXXX
Balance - June 30, 2025	(273,155.67)	XXXXXXXXXX
	2,502,581.40	2,502,581.40

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES FY 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated		-	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	27,690,852.54	28,020,246.70	329,394.16
Added by N.J.S.A. 40A:4-87 (List on 17a)	-	-	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>27,690,852.54</b>	<b>28,020,246.70</b>	<b>329,394.16</b>
Receipts from Delinquent Taxes		15.25	15.25
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	36,408,239.35	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,411,955.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	37,820,194.35	37,615,902.73	(204,291.62)
	<b>65,511,046.89</b>	<b>65,636,164.68</b>	<b>125,117.79</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	84,008,608.46
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	28,186,323.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	15,472,553.47	xxxxxxxxxx
Due County for Added and Omitted Taxes	15,142.88	xxxxxxxxxx
Special District Taxes	2,727,082.00	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	8,395.62
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	37,615,902.73	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>84,017,004.08</b>	<b>84,017,004.08</b>





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS FY 2025

Fiscal Year 2025 Budget As Adopted		65,511,046.89
Fiscal Year 2025 Budget - Added by N.J.S.A. 40A:4-87		-
Appropriated for Fiscal Year 2025 (Budget Statement Item 9)		65,511,046.89
Appropriated for Fiscal Year 2025 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		65,511,046.89
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		65,511,046.89
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	65,264,298.42	
Paid or Charged - Reserve for Uncollected Taxes	8,395.62	
Reserved	93,787.67	
Total Expenditures		65,366,481.71
Unexpended Balances Canceled (see footnote)		144,565.18

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Fiscal Year 2025 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF FISCAL YEAR 2025 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	329,394.16
Delinquent Tax Collections	XXXXXXXXXX	15.25
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	-
Unexpended Balances of Fiscal Year 2025 Budget Appropriations	XXXXXXXXXX	144,565.18
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	207,859.06
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of Fiscal Year 2024 Appropriation Reserves	XXXXXXXXXX	20,799.96
Prior Years Interfunds Returned in Fiscal Year 2025	XXXXXXXXXX	
Cancel Prior Year Encumbrances		12,896.75
Animal License Excess		1,032.60
Tax Overpayments Cancelled		0.18
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - July 1, 2024	-	XXXXXXXXXX
Balance - June 30, 2025	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	204,291.62	XXXXXXXXXX
Interfund Advances Originating in Fiscal Year 2025	72,794.00	XXXXXXXXXX
Prior Year Accounts Payable	26,551.78	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	412,925.74	XXXXXXXXXX
	716,563.14	716,563.14



**SURPLUS - CURRENT FUND  
FISCAL YEAR 2025**

	Debit	Credit
1. Balance - July 1, 2024	xxxxxxxxx	1,022,054.84
2. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	xxxxxxxxx	
3. Excess Resulting from Fiscal Year 2025 Operations	xxxxxxxxx	412,925.74
4. Amount Appropriated in the Fiscal Year 2025 Budget - Cash	-	xxxxxxxxx
5. Amount Appropriated in Fiscal Year 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>		xxxxxxxxx
7. Balance - June 30, 2025	1,434,980.58	xxxxxxxxx
	1,434,980.58	1,434,980.58

**ANALYSIS OF BALANCE AS AT JUNE 30, 2025  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		4,413,480.61
Investments		
Change Fund		250.00
Sub Total		4,413,730.61
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,259,985.81
Cash Surplus		1,153,744.80
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	28,708.04	
Deferred Charges #		
Cash Deficit #		
Federal & State Grants/Aid Receivable	252,802.32	
Excess Notes Funded (Deferred Charges raised more in budget)	(274.58)	
<span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>		
<span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>		
Total Other Assets		281,235.78
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		1,434,980.58

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2024 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$ 84,201,140.66
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$
5a. Subtotal 2024 Levy	\$ 84,201,140.66	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2024 Tax Levy		\$ 84,201,140.66
6. Transferred to Tax Title Liens		\$ 1,844.25
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 190,650.64
9. Discount Allowed		\$
10. Collected in Cash: In 2023	\$ 197,701.42	
In 2024*	\$ 83,800,407.04	
Homestead Benefit Credit	\$	
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$ 10,500.00	
Total To Line 14	\$ 84,008,608.46	
11. Total Credits		\$ 84,201,103.35
12. Amount Outstanding December 31, 2024		\$ 37.31
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is	<b><u>99.77%</u></b>	

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 84,008,608.46
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 84,008,608.46

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2024 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 84,008,608.46
<i>LESS</i> : Proceeds from Accelerated Tax Sale	428,175.38
<b>Net Cash Collected</b>	<b>\$ 83,580,433.08</b>
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 84,201,140.66
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.26%

---

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 84,008,608.46
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 84,008,608.46</b>
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 84,201,140.66
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.77%

## SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - July 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	29,451.19	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	3,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	7,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	11,243.15
10.		
11.		
12. Balance - June 30, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	28,708.04
Due To State of New Jersey	-	XXXXXXXXXX
	40,201.19	40,201.19

Calculation of Amount to be included on Sheet 22, Item 10 -  
Fiscal Year 2025 Senior Citizens and Veterans Deductions Allowed

Line 2	3,250.00	
Line 3	7,500.00	
Line 4	-	
Sub - Total	10,750.00	
Less: Line 7	250.00	
To Item 10, Sheet 22	10,500.00	

## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - July 1, 2024	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2025	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024	-	-

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - July 1, 2024		197,857.84	XXXXXXXXXX
A. Taxes	15.25	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	197,842.59	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	197,857.84
8. Totals		197,857.84	197,857.84
9. Balance Brought Down		197,857.84	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	15.25
A. Taxes	15.25	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - Fiscal Year 2025 Tax Sale			XXXXXXXXXX
12. Fiscal Year 2025 Taxes Transferred to Liens		1,844.25	XXXXXXXXXX
13. Fiscal Year 2025 Taxes		37.31	XXXXXXXXXX
14. Balance - June 30, 2025		XXXXXXXXXX	199,724.15
A. Taxes	37.31	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	199,686.84	XXXXXXXXXX	XXXXXXXXXX
15. Totals		199,739.40	199,739.40

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 0.00%

17. Item No.14 multiplied by percentage shown above is - and represents the maximum amount that may be anticipated in Fiscal Year 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - July 1, 2024		XXXXXXXXXX
2. Foreclosed or Deeded in Fiscal Year 2025	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - June 30, 2025	XXXXXXXXXX	-
	-	-

**CONTRACT SALES**

	Debit	Credit
15. Balance - July 1, 2024		XXXXXXXXXX
16. Fiscal Year 2025 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - June 30, 2025	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - July 1, 2024		XXXXXXXXXX
21. Fiscal Year 2025 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - June 30, 2025	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ \_\_\_\_\_ -

\*Total Cash Collected in Fiscal Year 2025 \_\_\_\_\_

Realized in Fiscal Year 2025 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount June 30, 2024 per Audit Report	Amount in Fiscal Year 2025 Budget	Amount Resulting from Fiscal Year 2025	Balance as at June 30, 2025
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
<b>TOTAL DEFERRED CHARGES</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Fiscal Year 2025</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance June 30, 2024	REDUCED IN Fiscal Year 2025		Balance June 30, 2025
					By FY 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance June 30, 2025' must be entered here and then raised in the Fiscal Year 2026 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2026 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	Fiscal Year 2026 Debt Service
Outstanding - July 1, 2024	xxxxxxxx	44,164,600.00	
Issued	xxxxxxxx		
Paid	4,286,600.00	xxxxxxxx	
Outstanding - June 30, 2025	39,878,000.00	xxxxxxxx	
	44,164,600.00	44,164,600.00	
Fiscal Year 2026 Bond Maturities - General Capital Bonds			\$ 4,426,000.00
Fiscal Year 2026 Interest on Bonds*		\$ 1,902,383.38	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - July 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - June 30, 2025	-	xxxxxxxx	
	-	-	
Fiscal Year 2026 Bond Maturities - Assessment Bonds			\$
Fiscal Year 2026 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,902,383.38

**LIST OF BONDS ISSUED DURING FISCAL YEAR 2025**

Purpose	FY 2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2026 DEBT SERVICE FOR LOANS  
STATE OF NJ GREEN TRUST LOAN**

	Debit	Credit	Fiscal Year 2026 Debt Service
Outstanding - July 1, 2024	xxxxxxxx	840,927.53	
Issued	xxxxxxxx		
Paid	65,104.18	xxxxxxxx	
Refunded			
Outstanding - June 30, 2025	775,823.35	xxxxxxxx	
	840,927.53	840,927.53	
Fiscal Year 2026 Loan Maturities			\$ 66,291.32
Fiscal Year 2026 Interest on Loans			\$ 14,370.80
Total Fiscal Year 2026 Debt Service for State of NJ Green Trust Loan			\$ 80,662.12
<b>QUALIFIED NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN</b>			
Outstanding - July 1, 2024	xxxxxxxx	3,625,019.76	
Issued	xxxxxxxx		
Paid	454,118.77	xxxxxxxx	
Refunded			
Outstanding - June 30, 2025	3,170,900.99	xxxxxxxx	
	3,625,019.76	3,625,019.76	
Fiscal Year 2026 Loan Maturities			\$ 453,960.77
Fiscal Year 2026 Interest on Loans			\$ 31,891.57
Total Fiscal Year 2026 Debt Service for Qualified NJ Environmental Infrastructure Trust Loan			\$ 485,852.34

**LIST OF LOANS ISSUED DURING FISCAL YEAR 2025**

Purpose	FY 2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	Fiscal Year 2026 Debt Service
Outstanding - July 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - June 30, 2025	-	xxxxxxxxx	
	-	-	
Fiscal Year 2026 Loan Maturities			\$
Fiscal Year 2026 Interest on Loans			\$
Total Fiscal Year 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - July 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - June 30, 2025	-	xxxxxxxxx	
	-	-	
Fiscal Year 2026 Loan Maturities			\$
Fiscal Year 2026 Interest on Loans			\$
Total Fiscal Year 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING FISCAL YEAR 2025**

Purpose	FY 2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	Fiscal Year 2026 Debt Service
Outstanding - July 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - June 30, 2025	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2026 Loan Maturities			\$
Fiscal Year 2026 Interest on Loans			\$
Total Fiscal Year 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - July 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2025	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2026 Loan Maturities			\$
Fiscal Year 2026 Interest on Loans			\$
Total Fiscal Year 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING FISCAL YEAR 2025**

Purpose	FY 2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2026 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	Fiscal Year 2026 Debt Service
Outstanding - July 1, 2024	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2025	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2026 Bond Maturities - Term Bonds		\$	
Fiscal Year 2026 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - July 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2025	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2026 Interest on Bonds		\$	
Fiscal Year 2026 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING FISCAL YEAR 2025**

Purpose	FY 2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**FISCAL YEAR 2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding June 30, 2025	FY 2026 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$ 6,277,200.00	\$ 236,615.56
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2025	Date of Maturity	Rate of Interest	FY 2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Ord.10-17 Various Capital Improvements	2,643,000.00	10/19/2017	1,913,000.00	07/11/25	4.5000%	BOND 07/01/25	85,845.88	07/11/25
Ord. 06-18 Various Capital Improvements	371,000.00	6/5/2018	236,000.00	03/12/26	4.0000%	27,000.00	9,413.78	03/12/26
Ord. 09-18 Various Capital Improvements	476,000.00	8/30/2018	373,500.00	07/11/25	4.5000%	BOND 07/01/25	16,760.81	07/11/25
Ord. 10-18 Various Capital Improvements	1,276,000.00	8/30/2018	1,037,500.00	07/11/25	4.5000%	BOND 07/01/25	46,557.81	
Ord. 06-19 Purchase of Real Property	1,809,000.00	5/24/2019	1,717,000.00	03/12/26	4.0000%	23,000.00	68,489.22	03/12/26
Ord. 16-19 Self-Insurance Reserve	1,809,000.00	6/27/2019	1,005,000.00	07/03/25	4.0500%	BOND 07/01/25	1,809.00	07/03/25
Ord. 17-19 Multi-Use Rec Facility / Pool Complex	5,809,000.00	7/12/2019	5,207,500.00	07/11/25	4.5000%	BOND 07/01/25	233,686.56	07/11/25
Ord. 24-19 2019 Road Improvements	1,698,000.00	10/29/2019	1,429,000.00	08/15/25	5.0000%	BOND 07/01/25	46,839.44	08/15/25
Ord. 34-19 Purchase of Real Property	2,952,000.00	2/12/2020	2,839,500.00	08/15/25	5.0000%	BOND 07/01/25	93,072.50	08/15/25
Ord 03-20 Various Parks & Playground Imp Incl								
Const Phase II- Multi-Use Rec Facility/Pool	2,475,000.00	4/22/2020	2,218,500.00	07/11/25	4.5000%	BOND 07/01/25	99,555.19	07/11/25
Ord. 06-20 Var Park & Playground Imp Incl								
Const Phase III Multi-Use Rec Fac/Pool	1,700,000.00	6/23/2020	1,523,000.00	7/11/2025	4.5000%	BOND 07/01/25	68,344.63	07/11/25
Ord. 09-20 Var Capital Improvements	2,500,000.00	11/10/2020	2,327,000.00	11/4/2025	4.4000%	86,500.00	102,388.00	11/04/25
Page Totals	25,518,000.00		21,826,500.00			136,500.00	872,762.82	

Sheet 33

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**Memo: Type 1 School Notes should be separately listed and totaled.**

**\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of FY 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2026 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2025	Date of Maturity	Rate of Interest	FY 2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	25,518,000.00		21,826,500.00			136,500.00	872,762.82	
Ord. 11-20 Purchase of Real Property	952,000.00	11/10/2020	886,000.00	11/04/25	4.4000%	33,000.00	38,984.00	11/04/25
Ord. 17-20 Various Capital Projects	2,412,000.00	12/31/2020	2,081,000.00	08/15/25	5.0000%	BOND 07/01/25	68,210.56	08/15/25
Ord 01-21 Tax Appeals	6,350,000.00	7/8/2021	5,081,000.00	07/05/25	4.5000%	423,000.00	228,645.00	07/05/25
Ord 03-21 Police Body Cameras & Equip.	523,000.00	6/22/2021	441,000.00	07/11/25	4.5000%	BOND 07/01/25	19,789.88	07/11/25
Ord. 05-21 Various Capital Projects	1,904,000.00	6/22/2021	1,718,000.00	07/11/25	4.5000%	BOND 07/01/25	77,095.25	07/11/25
Ord 02-2021 Cliff Repair	3,057,000.00	8/12/2021	3,005,000.00	07/03/25	5.0000%	BOND 07/01/25	150,250.00	07/03/25
Ord 13-2021 Hurricane IDA Repairs	2,380,000.00	1/26/2022	2,331,000.00	12/19/25	4.4000%	49,000.00	102,586.00	12/19/25
Ord 02-2022 Various Capital Improvements	2,476,000.00	4/18/2022	2,367,000.00	03/12/26	4.0000%	109,000.00	94,417.00	03/12/26
Ord 03-2022 Tax Appeals	830,000.00	5/31/2022	332,000.00	03/12/26	4.0000%	166,000.00	13,243.11	03/12/26
Ord 04-2022 Library Repairs	1,428,030.00	5/31/2022	1,269,000.00	03/12/26	4.0000%	159,000.00	50,619.00	03/12/26
Ord 05-22 Various Capital Improvements	2,800,000.00	5/31/2022	2,703,000.00	03/12/26	4.0000%	97,000.00	107,819.67	03/12/26
Ord 08-23 Various Capital Improvements	3,542,000.00	11/7/2023	3,542,000.00	11/4/2025	4.4000%		155,848.00	11/04/25
Ord. 11-23 Self-Insurance Reserve	2,380,000.00	11/7/2023	2,380,000.00	11/4/2025	4.4000%		104,720.00	11/04/25
PAGE TOTALS	56,552,030.00		49,962,500.00			1,172,500.00	2,084,990.29	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of FY 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2026 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2025	Date of Maturity	Rate of Interest	FY 2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	56,552,030.00		49,962,500.00			1,172,500.00	2,084,990.29	
Ord. 20-23 Purchase of Real Property	4,476,000.00	3/26/2024	4,476,000.00	03/02/26	4.0000%		178,542.67	03/02/26
Ord. 04-2024 Tax Appeals	2,100,000.00	7/3/2024	2,100,000.00	07/03/25	4.5000%	210,000.00	94,500.00	08/15/25
Ord. 18-2024 Self Insurance Reserves	2,380,000.00	12/19/2024	2,380,000.00	12/19/25	4.4000%		104,720.00	08/15/25
Ord. 17-2024 Various Capital Projects	4,395,000.00	12/19/2024	4,395,000.00	08/15/25	5.0000%		144,058.33	08/15/25
Ord. 07-2025 Purchase of Real Property	3,428,000.00	6/17/2025	3,428,000.00	03/12/26	4.0500%		102,197.25	03/12/26
Ord. 08-2025 Road Improvement Project	3,300,000.00	6/17/2025	3,300,000.00	03/12/26	4.0500%		98,381.25	03/12/26
PAGE TOTALS	76,631,030.00		70,041,500.00			1,382,500.00	2,807,389.79	

Sheet 33  
Totals

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

**Memo:** Type 1 School Notes should be separately listed and totaled.

**\*\*Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of FY 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2026 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2025	Date of Maturity	Rate of Interest	FY 2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of FY 2023 or prior must be appropriated in full in the FY 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding June 30, 2025	FY 2026 Budget Requirements	
		For Principal	For Interest/Fees
1. HCIA Lease Revenue Bonds Series 2004-Weehawken Pershing Road	3,230,000.00	285,000.00	187,701.00
2.			-
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	<b>3,230,000.00</b>	<b>285,000.00</b>	<b>187,701.00</b>

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2024		Fiscal Year 2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2025	
	Funded	Unfunded					Funded	Unfunded
14-11/18-11 Acq of Weehawken-Union City Reservoir		218,064.13						218,064.13
19-11 Various Improvements	34,318.89				2,268.97		32,049.92	
01-16 Tax Refunding Bonds		0.06						0.06
06-19 Purchase of Real Property		1,041.19			1,041.19			-
11-20 Purchase of Land		96.89			96.89			-
03-21 Purchase of Police Body Cameras & Equipment		0.40			0.40			-
05-21 Various Capital Projects		153,434.23			153,434.23			-
13-2021 Hurricane IDA Repairs		226,549.72			209,605.99			16,943.73
02-2022 Various Capital Projects		555,857.61			555,857.61			-
04-2022 Library Repairs		1,262,549.32			2,059.12			1,260,490.20
05-22 Various Capital Improvements		1,623,312.10			42,955.51			1,580,356.59
08-23 Various Capital Improvements		2,364,619.53			698,560.87			1,666,058.66
11-23 Self-Insurance Reserve		917,249.34			917,249.34			-
04-2024 Tax Appeal Refunding		149,443.59			58,836.61			90,606.98
17-2024 Various Capital Improvements			4,500,000.00		3,402,371.80			1,097,628.20
18-2024 Self-Insurance Reserves			2,500,000.00		1,065,047.82			1,434,952.18
07-2025 Purchase of Real Property			3,600,000.00		2,387,663.16			1,212,336.84
08-2025- 2025 Road Improvement Project			3,300,000.00		3,165.00			3,296,835.00
								-
<b>Page Total</b>	<b>34,318.89</b>	<b>7,472,218.11</b>	<b>13,900,000.00</b>	<b>-</b>	<b>9,500,214.51</b>	<b>-</b>	<b>32,049.92</b>	<b>11,874,272.57</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2024		Fiscal Year 2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	34,318.89	7,472,218.11	13,900,000.00	-	9,500,214.51	-	32,049.92	11,874,272.57
<b>PAGE TOTALS</b>	34,318.89	7,472,218.11	13,900,000.00	-	9,500,214.51	-	32,049.92	11,874,272.57

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2024		Fiscal Year 2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	34,318.89	7,472,218.11	13,900,000.00	-	9,500,214.51	-	32,049.92	11,874,272.57
<b>PAGE TOTALS</b>	34,318.89	7,472,218.11	13,900,000.00	-	9,500,214.51	-	32,049.92	11,874,272.57

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2024		Fiscal Year 2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	34,318.89	7,472,218.11	13,900,000.00	-	9,500,214.51	-	32,049.92	11,874,272.57
<b>GRAND TOTALS</b>	34,318.89	7,472,218.11	13,900,000.00	-	9,500,214.51	-	32,049.92	11,874,272.57

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - July 1, 2024	XXXXXXXXXX	108,000.00
Received from Fiscal Year 2025 Budget Appropriation*	XXXXXXXXXX	200,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	225,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2025	83,000.00	XXXXXXXXXX
	308,000.00	308,000.00

\*The full amount of the Fiscal Year 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - July 1, 2024	XXXXXXXXXX	
Received from Fiscal Year 2025 Budget Appropriation*	XXXXXXXXXX	
Received from Fiscal Year 2025 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2025	-	XXXXXXXXXX
	-	-

\*The full amount of the Fiscal Year 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN FISCAL YEAR 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
17-2024 Various Capital Improvements	4,500,000.00	4,395,000.00	105,000.00	
18-2024 Self-Insurance Reserves	2,500,000.00	2,380,000.00	120,000.00	
07-2025 Purchase of Real Property	3,600,000.00	3,428,000.00		172,000.00
08-2025- 2025 Road Improvement Proj	3,300,000.00	3,300,000.00		
Total	13,900,000.00	13,503,000.00	225,000.00	172,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS FISCAL YEAR - 2025

	Debit	Credit
Balance - July 1, 2024	xxxxxxxxxx	620.28
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to Fiscal Year 2025 Budget Revenue		xxxxxxxxxx
Balance - June 30, 2025	620.28	xxxxxxxxxx
	620.28	620.28

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                         |
|---|----|-------------------------|
| 1. Total Tax Levy for Fiscal Year 2025 was            |    | \$ <u>84,201,140.66</u> |
| 2. Amount of Item 1 Collected in Fiscal Year 2025 (*) | \$ | <u>84,008,608.46</u>    |
| 3. Seventy (70) percent of Item 1                     | \$ | <u>58,940,798.46</u>    |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year Fiscal Year 2025?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before June 30, 2025?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Fiscal Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- |   |                                |                                  |
|---|--------------------------------|----------------------------------|
| 1. Cash Deficit Fiscal Year 2024            |                                | \$ <u>                    </u>   |
| 2. 4% of FY 2024 Tax Levy for all purposes: |                                |                                  |
| Levy --                                     | \$ <u>                    </u> | = \$ <u>                    </u> |
| 3. Cash Deficit Fiscal Year 2025            |                                | \$ <u>                    </u>   |
| 4. 4% of FY 2025 Tax Levy for all purposes: |                                |                                  |
| Levy --                                     | \$ <u>                    </u> | = \$ <u>                    </u> |

E.

	<u>Unpaid</u>	<u>Fiscal Year 2024</u>	<u>Fiscal Year 2025</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
3. Amounts due Special Districts		\$ <u>                    </u>	\$ <u>(273,155.67)</u>	\$ <u>(273,155.67)</u>
4. Amount due School Districts for School Tax		\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Fiscal Year 2025, please observe instructions of Sheet 2.









## ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2024	RECEIPTS					Disbursements	Balance June 30, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF UTILITY BUDGET - FY 2025

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	-	-	-
Deficit (General Budget) **			-
	-	-	-

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S.A. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	-
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
<b>Total Expenditures</b>	-
Unexpended Balance Canceled (See Footnote)	-

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF FISCAL YEAR 2025 OPERATION

## UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the Fiscal Year 2025 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	<b>XXXXXXXXXX</b>	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
FY 2024 Appropriation Reserves Canceled in FY 2025		
Total Revenue Realized		-
Expenditures:	<b>XXXXXXXXXX</b>	
Appropriations (Not Including "Surplus (General Budget)")	<b>XXXXXXXXXX</b>	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	-	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of Fiscal Year 2025 Operation ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of Fiscal Year 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of 'Fiscal Year 2024 Appropriation Reserves Canceled in Fiscal Year 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of Fiscal Year 2024 for an Anticipated Deficit in the Utility for Fiscal Year 2024

Fiscal Year 2024 Appropriation Reserves Canceled in Fiscal Year 2025		
Less: Anticipated Deficit in Fiscal Year 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		-

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF FY 2025 OPERATIONS - UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of FY 2024 Appropriation Reserves*	XXXXXXXXXX	-
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	-	-

## OPERATING SURPLUS - UTILITY

	Debit	Credit
Balance - July 1, 2024	XXXXXXXXXX	
Excess in Results of Fiscal Year 2025 Operations	XXXXXXXXXX	-
Amount Appropriated in the FY 2025 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in FY 2025 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - June 30, 2025	-	XXXXXXXXXX
	-	-

## ANALYSIS OF BALANCE JUNE 30, 2025 (FROM UTILITY - TRIAL BALANCE)

Cash		-
Investments		
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.</b>		-

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance June 30, 2024		\$	
Increased by:			
Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance June 30, 2025		\$	-

## SCHEDULE OF UTILITY LIENS

Balance June 30, 2024		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance June 30, 2025		\$	-

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount June 30, 2024 per Audit Report	Amount in Fiscal Year 2025 Budget	Amount Resulting Fiscal Year 2025	Balance as at June 30, 2025
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Deficit in Operations</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Fiscal Year 2025</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance June 30, 2024	REDUCED IN FY 2025		Balance June 30, 2025
					By FY 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2026 DEBT SERVICE FOR BONDS  
UTILITY ASSESSMENT BONDS**

	Debit	Credit	Fiscal Year 2026 Debt Service
Outstanding - July 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2025	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2026 Bond Maturities - Assessment Bonds			\$
Fiscal Year 2026 Interest on Bonds		\$	
<b>UTILITY CAPITAL BONDS</b>			
Outstanding - July 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2025	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2026 Bond Maturities - Capital Bonds			\$
Fiscal Year 2026 Interest on Bonds		\$	

**INTEREST ON BONDS - UTILITY BUDGET**

Fiscal Year 2026 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 06/30/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 06/30/2026	\$		
Required Appropriation Fiscal Year 2026			\$ -

**LIST OF BONDS ISSUED DURING FISCAL YEAR 2025**

Purpose	FY 2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2026 DEBT SERVICE FOR LOANS  
UTILITY LOAN**

	Debit	Credit	Fiscal Year 2026 Debt Service
Outstanding - July 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2025	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2026 Loan Maturities			\$
Fiscal Year 2026 Interest on Loans		\$	
<b>UTILITY LOAN</b>			
Outstanding - July 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2025	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2026 Loan Maturities			\$
Fiscal Year 2026 Interest on Loans		\$	

**INTEREST ON LOANS - UTILITY BUDGET**

Fiscal Year 2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 06/30/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 06/30/2026	\$		
Required Appropriation Fiscal Year 2026	\$	-	

**LIST OF LOANS ISSUED DURING FISCAL YEAR 2025**

Purpose	FY 2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2026 DEBT SERVICE FOR LOANS  
UTILITY LOAN**

	Debit	Credit	Fiscal Year 2026 Debt Service
Outstanding - July 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2025	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2026 Loan Maturities			\$
Fiscal Year 2026 Interest on Loans		\$	
<b>UTILITY LOAN</b>			
Outstanding - July 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2025	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2026 Loan Maturities			\$
Fiscal Year 2026 Interest on Loans		\$	

**INTEREST ON LOANS - UTILITY BUDGET**

Fiscal Year 2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 06/30/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 06/30/2026	\$		
Required Appropriation Fiscal Year 2026			\$ -

**LIST OF LOANS ISSUED DURING FISCAL YEAR 2025**

Purpose	FY 2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2025	Date of Maturity	Rate of Interest	Fiscal Year 2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of FY 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2026 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2025	Date of Maturity	Rate of Interest	Fiscal Year 2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarifications of "Original Date of Issue".**

**All notes with an original date of issue of FY 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2026 or written intent of permanent financing submitted.**

**\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - UTILITY BUDGET	
Fiscal Year 2026 Interest on Notes	\$ -
Less: Interest Accrued to 06/30/2025 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 06/30/2026	\$ -
Required Appropriation Fiscal Year 2026	\$ -

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2025	Date of Maturity	Rate of Interest	Fiscal Year 2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:**\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of June 30, 2023 or prior must be appropriated in full in the FY 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding June 30, 2025	Fiscal Year 2026 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Sheet 52

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2024		Fiscal Year 2025 Authorizations		Expended	Other	Balance - June 30, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PAGE TOTALS</b>	-	-	-	-	-	-	-	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2024		Fiscal Year 2025 Authorizations		Expended	Other	Balance - June 30, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Sheet  
52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2024		Fiscal Year 2025 Authorizations		Expended	Other	Balance - June 30, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2024		Fiscal Year 2025 Authorizations		Expended	Other	Balance - June 30, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Sheet  
52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2024		Fiscal Year 2025 Authorizations		Expended	Other	Balance - June 30, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
<b>TOTALS</b>	-	-	-	-	-	-	-	-

Sheet 52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - July 1, 2024	XXXXXXXXXX	
Received from Fiscal Year 2025 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2025	-	XXXXXXXXXX
	-	-

# UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - July 1, 2024	XXXXXXXXXX	
Received from Fiscal Year 2025 Budget Appropriation*	XXXXXXXXXX	
Received from Fiscal Year 2025 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2025	-	XXXXXXXXXX
	-	-

\*The full amount of the Fiscal Year 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN FISCAL YEAR 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of FY 2025 or Prior Years
	-	-	-	-

## UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

### FISCAL YEAR 2025

	Debit	Credit
Balance - July 1, 2024	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to Fiscal Year 2025 Budget Reserve		XXXXXXXXXX
Balance - June 30, 2025	-	XXXXXXXXXX
	-	-