

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS	<u>13,411</u>
NET VALUATION TAXABLE 2018	<u>3,853,680,968</u>
MUNICODE	<u>0911</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
MUNICIPALITIES – AUGUST 10, 2018**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE**

Township \_\_\_\_\_ of Weehawken County of Hudson

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Paul Garbarini  
Title: \_\_\_\_\_

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Lisa Toscano am the Chief Financial Officer, License #338, of the Township of Weehawken, County of Hudson and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2018, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>Lisa Toscano</u>
Title	_____
Address	<u>400 Park Avenue</u> <u>07086</u> <u>Weehawken, NJ</u> <u>US</u>
Phone Number	_____
Email	<u>lisatoscano@tow-nj.net</u>

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township Of Weehawken as of June 30, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end June 30, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Paul Garbarini

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Registered Municipal Accountant  
Garbarini & Co., P.C. CPAs

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Firm Name  
285 Division Avenue & Route 17 S.  
Carlstadt, NJ 07072

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Address

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Phone Number  
officemgr@garbarinicpa.com

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Email

Certified by me  
8/30/2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Weehawken  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s) # 7 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Weehawken  
Chief Financial Officer: Lisa Toscano  
Signature: Lisa Toscano  
Certificate #: \_\_\_\_\_  
Date: 8/31/2018

22-6002386  
 Fed I.D. #  
 Weehawken  
 Municipality  
 Hudson  
 County

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: June 30, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	<u>\$741,530.82</u>	<u>\$143,797.67</u>	<u>\$</u>

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Lisa Toscano  
 Signature of Chief Financial Officer

8/31/2018  
 Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Weehawken, County of Hudson during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: Paul Garbarini  
Name: Paul Garbarini  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$3,853,680,968

\_\_\_\_\_  
William Yirce  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
Weehawken  
MUNICIPALITY  
\_\_\_\_\_  
Hudson  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS OF JUNE 30, 2018

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Due From Grant Fund	58,450.40	
Delinquent Taxes	19,433.64	
Tax Title Liens	192,236.63	
Property Acquired by Taxes		
Contract Sales Receivable		
Mortgage Sales Receivable		
Subtotal Receivables with Full Reserves	270,120.67	0.00
Cash Liabilities		
Encumbrance Payable		758,651.74
Tax Anticipation Notes		3,000,000.00
Emergency Notes		613,000.00
Reserve for Bond Payments-Green Acres Funds		921,764.00
Prepaid Taxes		1,411,458.54
Accrued Interest / Premium on BANS and Bonds		64,022.75
County Late Penalties Payable		59,510.24
Police Construction PBA Payable		84,861.47
Urban Area Security Initiative Grant Reserve		532.50
Reserve for Parking Authority		70,668.29
Reserve for Payroll		2,198.70
Outside Tax Title Lien Redemption Payable		25,081.39
Appropriation Reserves		67,092.23
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		
Regional School Tax Payable		
Regional High School Tax Payable		
County Taxes Payable		
Due County for Added and Omitted Taxes		
Special District Taxes Payable		152,358.23
State Library Aid		
Subtotal Cash Liabilities	0.00	7,231,200.08
Current Fund Total		
Special Emergency Notes		520,000.00
Cash	8,779,925.96	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions	22,977.64	
Deferred Charges	1,133,000.00	
Deferred School Taxes		
Reserve for Receivables		270,120.67
School Taxes Deferred		
Fund Balance		2,184,703.52
Total	10,206,024.27	10,206,024.27

**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2\*  
AS OF JUNE 30, 2018

Title of Account	Debit	Credit
Cash Public Assistance #1		
Cash Public Assistance #2		
Total		

**POST CLOSING TRIAL BALANCE –  
FEDERAL AND STATE GRANTS**

AS OF JUNE 30, 2018

Title of Account	Debit	Credit
Due to Current Fund		58,450.40
Cash		
Federal and State Grants Receivable	178,507.87	
Appropriated Reserves for Federal and State Grants		68,196.86
Unappropriated Reserves for Federal and State Grants		51,860.61
	178,507.87	178,507.87



**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must be Separately Stated)  
AS OF JUNE 30, 2018

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash		
Deferred Charges		
Assessment Bonds		
Assessment Notes		
Fund Balance		
Total Trust Assessment Fund		
Animal Control Fund		
Due to State of New Jersey		47.80
Reserve for Dog Fund Expenditures		1,714.80
Cash	1,762.60	
Deferred Charges		
Total Animal Control Fund	1,762.60	1,762.60
Trust Other Fund		
Municipal Alliance Receivable	1,672.96	
Municipal Liens Receivable	29,385.02	
Due From Hartz Mountain-Recreation Complex	2,745,326.88	
Reserve for Affordable Housing Assistance Program		456,134.64
Reserve for Affordability Assistance Trust		13,558.09
Tax Title Lien Premium		789,100.00
Escrow Deposits		375,129.26
Reserve for Hartz Mountain-Recreation Complex		4,963,284.87
Special Reserves		14,960.24
Reserve for Performance Bonds		108,486.85
Cash	3,944,269.09	
Deferred Charges		
Total	6,720,653.95	6,720,653.95
Municipal Open Space Trust Fund		
Cash		
Total Municipal Open Space Trust Fund		

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2017:	(1)	_____	\$
	X	_____	%
	(2)	_____	\$0.00
Municipal Public Defender Trust Cash Balance June 30, 2018:	(3)	_____	\$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended:  $3 - (1 + 2) =$  \_\_\_\_\_ \$

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	_____
Signature:	_____
Certificate #:	_____
Date:	_____

## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount June 30, 2017 Per Audit Report	Receipts	Disbursements	Balance as of June 30, 2018
Recreation Activities Account	\$550.77	\$54,268.17	50,933.61	\$3,885.33
Summer Food Program	\$	\$7,788.82	7,788.82	\$0.00
POAA	\$	\$14,497.91	3,423.00	\$11,074.91
Escrow Deposits	\$452,346.68	\$161,068.81	238,286.23	\$375,129.26
Hartz Mountain Recreation Complex	\$	\$6,000,000.00	1,036,715.13	\$4,963,284.87
Affordable Housing Assistance	\$520.32	\$1,160,000.06	704,385.74	\$456,134.64
Affordability Assistance Trust	\$17,859.42	\$35,693.58	39,994.91	\$13,558.09
Performance Bonds	\$146,281.06	\$4,000.00	41,794.21	\$108,486.85
Tax Title Lien Premium	\$905,300.00	\$528,000.00	644,200.00	\$789,100.00
Totals	\$1,522,858.25	\$7,965,317.35	\$2,767,521.65	\$6,720,653.95

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2017	Receipts		Other	Disbursements	Balance June 30, 2018
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
Trust Surplus						
Trust Surplus						0.00
Less Assets "Unfinanced"						
Totals	0.00	0.00	0.00		0.00	0.00

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF JUNE 30, 2018

Title of Account	Debit	Credit
Due From State of NJ Green Acres Program	1,500,000.00	
Due From Dept of Transportation	1,078,194.00	
Due From CDBG	230,000.00	
Due From Hudson County Open Space	900,000.00	
Estimated Proceeds Bonds and Notes Authorized	792,164.00	
Bonds and Notes Authorized but Not Issued		792,164.00
Deferred Charges to Future Taxation - Funded	36,842,727.06	
Deferred Charges to Future Taxation - Unfunded	42,077,164.00	
Encumbrances Payable		2,643,979.69
Reserve for Community Development		30,000.00
Cash	2,569,465.94	
Deferred Charges		
General Capital Bonds		29,153,000.00
Assessment Serial Bonds		
Bond Anticipation Notes		41,285,000.00
Assessment Notes		
Loans Payable		
Loans Payable		1,444,994.68
Improvement Authorizations - Funded		2,400,000.00
Improvement Authorizations - Unfunded		1,995,223.97
Capital Improvement Fund		0.00
Down Payments on Improvements		0.00
Capital Surplus		620.28
Qualified - New Jersey Environmental Infrastructure Trust Loan		6,244,732.38
<b>Total</b>	<b>85,989,715.00</b>	<b>85,989,715.00</b>

## CASH RECONCILIATION JUNE 30, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Current	3,811,712.78	5,707,589.76	739,376.58	8,779,925.96
Public Assistance #1**				0.00
Public Assistance #2**				0.00
Federal and State Grant Fund				0.00
Trust - Assessment				0.00
Trust - Dog License		4,080.40	2,317.80	1,762.60
Trust - Other		4,546,417.81	602,148.72	3,944,269.09
Municipal Open Space Trust Fund				0.00
Capital - General		3,849,481.53	1,280,015.59	2,569,465.94
<b>Total</b>	<b>3,811,712.78</b>	<b>14,107,569.50</b>	<b>2,623,858.69</b>	<b>15,295,423.59</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at June 30, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at June 30, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Paul Garbarini Title: \_\_\_\_\_

## CASH RECONCILIATION JUNE 30, 2018 (CONT'D)

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
CURRENT FUND: Capital One Bank #411-400-7562	5,590,415.22
CURRENT FUND: Capital One Bank #705-700-3973	73,681.41
CURRENT FUND: TD Banknorth #424-3028663	18,386.14
CURRENT FUND: Capital One Bank #411-400-7521	25,106.99
DOG LICENSE FUND: Capital One Bank #411-400-7315	4,080.40
TRUST FUND: Capital One Bank #411-400-5814	4,796.74
TRUST FUND: TD Banknorth #424-5377787	4,058,916.43
TRUST FUND: TD Banknorth #424-2411885	456,134.64
TRUST FUND: TD Banknorth #424-2409822	14,355.09
TRUST FUND: TD Banknorth #274-0000193	12,214.91
CAPITAL FUND: TD Banknorth #424-8426705	3,849,481.53
Total	14,107,569.50

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance July 1, 2017	2018 Budget Revenue Realized	Received	Canceled	Other	Balance June 30, 2018	Other Grant Receivable Description
Body Armor Replacement Fund	4,343.79	4,999.33	4,999.33			4,343.79	
Safe and Secure Communities	146,063.00	60,000.00	60,000.00			146,063.00	
Bullet Proof Vest Fund	1,262.42	2,543.66	2,286.00			1,520.08	
Drunk Driving Enforcement Fund	0.00	26,581.00				26,581.00	
DOT Grant-Park & Ride	295,000.00				-295,000.00	0.00	Grant Receivable Transferred to Capital Fund
DOT Various Streets-2014	53,330.00				-53,330.00	0.00	Grant Receivable Transferred to Capital Fund
DOT Various Streets-2012	43,500.00		43,500.00			0.00	
DOT Various Streets-2015	68,408.00				-68,408.00	0.00	Grant Receivable Transferred to Capital Fund
DOT Various Streets-2016	218,632.00				-218,632.00	0.00	Grant Receivable Transferred to Capital Fund
2016 CDBG Senior Citizen Nutrition Center Roof	45,000.00				-45,000.00	0.00	Transfer Grants Receivable to Capital Fund
2016 CDBG Commercial Facade Program	30,000.00				-30,000.00	0.00	Transferred Grant Receivable to Capital Fund
2017 CDBG Streetscape		155,000.00			-155,000.00	0.00	Grant Receivable Transferred to Capital Fund
2016 CDBG 2-4 Potter Place Rehab	35,000.00		35,000.00			0.00	
2016 CDBG 4528 Park Ave Rehab	35,000.00		35,000.00			0.00	
DOT Various Streets 2017		242,824.00			-242,824.00	0.00	Grant Receivable Transferred to Capital Fund
<b>Total</b>	<b>975,539.21</b>	<b>491,947.99</b>	<b>180,785.33</b>	<b>0.00</b>	<b>-1,108,194.00</b>	<b>178,507.87</b>	



**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2017	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance June 30, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Safe and Secure Communities		60,000.00		60,000.00			0.00	
Local Housing Inspections SNJ		17,464.00		17,464.00			0.00	
Body Armor Replacement Fund	33,904.82	4,999.33		2,286.00			36,618.15	
Bullet Proof Vest Fund	12,703.31	2,543.66		2,286.00			12,960.97	
Clean Communities Program	314.06	22,968.16		22,968.16			314.06	
Recycling Tonnage Grant		14,498.25		14,498.25			0.00	
Alcohol Education Rehabilitation and Enforcement Fund	13,027.81	5,275.87					18,303.68	
DOT Various Streets-Hauxhurst & Sterling	218,632.00			218,632.00			0.00	
2016 CDBG 2-4 Potter Place Rehab	35,000.00			35,000.00			0.00	
2016 CDBG 4528 Park Ave Rehab	35,000.00			35,000.00			0.00	
2016 CDBG Senior Citizen Nutrition Center Roof	45,000.00			45,000.00			0.00	
2016 Commercial Facade Program	30,000.00			30,000.00			0.00	
Drunk Driving Enforcement Fund		26,581.26		26,581.26			0.00	
2017 CDBG Streetscape		155,000.00		155,000.00			0.00	
DOT Various Streets 2017		242,824.00		242,824.00			0.00	
<b>Total</b>	<b>423,582.00</b>	<b>552,154.53</b>	<b>0.00</b>	<b>907,539.67</b>	<b>0.00</b>	<b>0.00</b>	<b>68,196.86</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2017	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance June 30, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	14,498.25	14,498.25		15,027.15			15,027.15	
Housing Inspections SNJ	17,464.00	17,464.00		14,846.00			14,846.00	
Clean Communities Program	22,968.16	22,968.16		21,987.46			21,987.46	
Alcohol Education Rehabilitation and Enforcement Fund	5,275.87	5,275.87					0.00	
<b>Total</b>	<b>60,206.28</b>	<b>60,206.28</b>	<b>0.00</b>	<b>51,860.61</b>	<b>0.00</b>	<b>0.00</b>	<b>51,860.61</b>	

### LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance July 1, 2017		
School Tax Payable # 85001-00		
School Tax Deferred (Not in excess of 50% of Levy - -2017) 85002-00		
Prepaid Beginning Balance		
Levy School Year July 1,2017 - June 30, 2018		20,750,321.00
Levy Calendar Year 2018		
Paid	20,750,321.00	
Balance June 30, 2018		
School Tax Payable # 85003-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85004-00	0.00	
Prepaid Ending Balance		
<b>Total</b>	<b>20,750,321.00</b>	<b>20,750,321.00</b>

Amount Deferred at during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

### MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance July 1, 2017		
2018 Levy 85105-00		
Added and Omitted Levy		
Interest Earned		
Expenditures		
Balance June 30, 2018 85046-00	0.00	
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

### REGIONAL SCHOOL TAX

	Debit	Credit
Balance July 1, 2017		
School Tax Payable <span style="float: right;">85031-00</span>		
School Tax Deferred (Not in excess of 50% of Levy - - 2017) <span style="float: right;">85032-00</span>		
Prepaid Beginning Balance		
Levy School Year July 1, 2017 - June 30, 2018		
Levy Calendar Year 2018		
Paid		
Balance June 30, 2018		
School Tax Payable <span style="float: right;">85033-00</span>		
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) <span style="float: right;">85034-00</span>	0.00	
Prepaid Ending Balance		
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

Amount Deferred at during Year \_\_\_\_\_  
 # Must include unpaid requisitions

### REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance July 1, 2017		
School Tax Payable <span style="float: right;">85041-00</span>		
School Tax Deferred (Not in excess of 50% of Levy - - 2017 ) <span style="float: right;">85042-00</span>		
Prepaid Beginning Balance		
Levy School Year July 1, 2017 - June 30, 2018		
Levy Calendar Year 2018		
Paid		
Balance June 30, 2018		
School Tax Payable <span style="float: right;">85043-00</span>		
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) <span style="float: right;">85044-00</span>	0.00	
Prepaid Ending Balance		
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

Amount Deferred at during year \_\_\_\_\_  
 # Must include unpaid requisitions

### COUNTY TAXES PAYABLE

	Debit	Credit
Balance July 1, 2017		
County Taxes 80003-01		
Due County for Added and Omitted Taxes 80003-02		
2018 Levy		
General County 80003-03		14,373,575.93
County Library 80003-04		
County Health		
County Open Space Preservation		301,068.25
Due County for Added and Omitted Taxes 80003-05		55,604.98
Paid	14,730,249.16	
Balance June 30, 2018		
County Taxes	0.00	
Due County for Added and Omitted Taxes	0.00	
<b>Total</b>	<b>14,730,249.16</b>	<b>14,730,249.16</b>

Paid for Regular County Levies 14,674,644.18

Paid for Added and Omitted Taxes 55,604.98

### SPECIAL DISTRICT TAXES

	Debit	Credit
Balance July 1, 2017 80003-06		77,306.03
2018 Levy: (List Each Type of District Tax Separately - see Footnote)		
Garbage 81109-00		2,346,336.61
Total 2018 Levy 80003-07		2,346,336.61
Paid 80003-08	2,271,284.41	
Balance June 30, 2018 80003-09	152,358.23	
<b>Total</b>	<b>2,423,642.64</b>	<b>2,423,642.64</b>

Footnote: Please state the number of districts in each instance

**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance July 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance June 30, 2018	0.00	
Total	0.00	0.00

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance July 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance June 30, 2018	0.00	
Total	0.00	0.00

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)**

Balance July 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance June 30, 2018	0.00	
Total	0.00	0.00

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance July 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance June 30, 2018	0.00	
Total	0.00	0.00

## STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-			
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	16,721,798.18	17,788,710.13	1,066,911.95
Added by NJS40A:4-87			
Total Miscellaneous Revenue Anticipated 80103-	16,721,798.18	17,788,710.13	1,066,911.95
Receipts from Delinquent Taxes 80104-	26,049.00	45,773.87	19,724.87
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	28,515,288.08		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-	952,062.00		
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	29,467,350.08	28,712,424.06	-754,926.02
Total	46,215,197.26	46,546,908.06	331,710.80

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash 80108-00		66,505,713.83
Amount to be Raised by Taxation		
Local District School Tax 80109-00	20,750,321.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00		
County Taxes 80111-00	14,674,644.18	
Due County for Added and Omitted Taxes 80112-00	55,604.98	
Special District Taxes 80113-00	2,346,336.61	
Municipal Open Space Tax 80120-00	0.00	
Reserve for Uncollected Taxes 80114-00		33,617.00
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	28,712,424.06	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
Total	66,539,330.83	66,539,330.83

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature \_\_\_\_\_ Lisa Toscano



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018**

2018 Budget as Adopted	80012-01	46,215,197.26
2018 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2018 (Budget Statement Item 9)	80012-03	46,215,197.26
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	80012-04	613,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	46,828,197.26
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	46,828,197.26
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	46,675,919.50
Paid or Charged - Reserve for Uncollected Taxes	80012-09	33,617.00
Reserved	80012-10	67,092.23
Total Expenditures	80012-11	46,776,628.73
Unexpended Balances Cancelled (see footnote)	80012-12	51,568.53

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL  
DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2018 OPERATION**  
CURRENT FUND

	Debit	Credit
PY Void Check - County Interest for Late Payment of Taxes		1,920.55
Statutory Excess - Animal License Acct		814.80
Prior Year Adjustment - Cancellation error	2,480.68	
Sale of Municipal Assets (Credit)		
Unexpended Balances of PY Appropriation Reserves (Credit)		668.47
Prior Years Interfunds Returned in CY (Credit)		
Unexpended Balances of CY Budget Appropriations		51,568.53
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		1,066,911.95
Cancellation of Reserves for Federal and State Grants (Credit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Excess of Anticipated Revenues: Delinquent Tax Collections		19,724.87
Interfund Advances Originating in CY (Debit)	51,726.63	
Excess of Anticipated Revenues: Required Collection of Current Taxes		0.00
Cancellation of Federal and State Grants Receivable (Debit)		
Miscellaneous Revenue Not Anticipated		146,299.82
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Deferred School Tax Revenue: Balance July 1, CY		
Refund of Prior Year Revenue (Debit)		
Deferred School Tax Revenue: Balance June 30, CY		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	754,926.02	
Surplus Balance	478,775.66	
Deficit Balance		
	1,287,908.99	1,287,908.99

**SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

Source	Amount Realized
State of NJ DMV - Inspections	64,491.01
Sr/Vets Administrative Fee (2%)	500.00
Reimbursements/Refunds	687.18
Scrap Metal Rebates	2,413.71
Bad Check Fees	400.00
Restitution	450.00
Unclaimed Bail	1,261.00
Superior Court of NJ	10,000.00
FEMA/Insurance Reimbursement - Sandy	4,431.92
Payroll Account Excess Funds	40,000.00
Premium on Foreclosed Outside Tax Title Liens	17,700.00
PY Maintenance Lien Reimbursement	3,965.00
Total Amount of Miscellaneous Revenues Not Anticipated	146,299.82

**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance July 1, CY (Credit)		1,705,927.86
Excess Resulting from CY Operations		478,775.66
Amount Appropriated in the CY Budget - Cash		
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Surplus Balance - To Surplus		
Balance June 30, 2018 80014-05	2,184,703.52	
	2,184,703.52	2,184,703.52

**ANALYSIS OF BALANCE JUNE 30, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		8,779,925.96
Investments		
Sub-Total		8,779,925.96
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	7,231,200.08
Cash Surplus	80014-09	1,548,725.88
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	22,977.64
Deferred Charges #	80014-12	1,133,000.00
Cash Deficit	80014-13	
Special Emergency Notes		-520,000.00
Total Other Assets	80014-14	635,977.64
	80014-15	2,184,703.52

(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	64,213,576.84
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	2,346,336.61
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	
5a.	Subtotal 2018 Levy	66,559,913.45	
5b.	Reductions due to tax appeals **		
5c.	Total 2018 Tax Levy	82106-00	66,559,913.45
6.	Transferred to Tax Title Liens	82107-00	8,739.03
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	27,202.29
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2017	82121-00	238,033.29
	In 2018 *	82122-00	65,496,022.23
	Homestead Benefit Revenue	82124-00	747,408.31
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	24,250.00
	Total to Line 14	82111-00	66,505,713.83
11.	Total Credits		66,541,655.15
12.	Amount Outstanding June 30, 2018	83120-00	18,258.30
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	99.9186 82112-00	

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? Yes**

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		66,505,713.83
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		66,505,713.83

Note A: In showing the above percentage the following should be noted:  
 Where Item 5 shows \$66,559,913.45, and Item 10 shows \$66,505,713.83, the percentage represented  
 by the cash collections would be \$66,505,713.83 / \$66,559,913.45 or 99.9186. The correct percentage to  
 be shown as Item 13 is 99.9186%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans  
 Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the  
 governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

## ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash	66,505,713.83
LESS: Proceeds from Accelerated Tax Sale	119,439.80
<b>NET Cash Collected</b>	<b>66,386,274.03</b>
Line 5c Total 2018 Tax Levy	66,559,913.45
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.74

---

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash	
LESS: Proceeds from Tax Levy Sale (excluding premium)	
<b>NET Cash Collected</b>	
Line 5c Total 2018 Tax Levy	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
2% Administrative Payment	500.00	
Balance July 1, CY: Due From State of New Jersey (Debit)	20,676.96	
Balance July 1, CY: Due To State of New Jersey (Credit)		
Sr. Citizens Deductions Per Tax Billings (Debit)	4,875.00	
Veterans Deductions Per Tax Billings (Debit)	19,375.00	
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)		
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
Received in Cash from State (Credit)		22,449.32
Balance June 30, 2018		22,977.64
	45,426.96	45,426.96

Calculation of Amount to be included on Sheet 22, Item 10- 2018 Senior Citizens and Veterans Deductions

Allowed

Line 2	4,875.00
Line 3	19,375.00
Line 4	0.00
Sub-Total	24,250.00
Less: Line 7	0.00
To Item 10	24,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance July 1, 2017			
Taxes Pending Appeals			
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2018 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment			
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance June 30, 2018			
Taxes Pending Appeals*			
Interest Earned on Taxes Pending Appeals			

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2018

Nicholas Goldsack

\_\_\_\_\_  
Signature of Tax Collector

8/23/2018

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date



**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2019 MUNICIPAL BUDGET**

		Year 2019	Year 2018	
1. Total General Appropriations for 2019 Municipal Budget Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)	80015-			
2. Local District School Tax -	Actual 80016- Estimate 80017-			
3. Regional School District Tax -	Actual 80025- Estimate 80026-			
4. Regional High School Tax – School Budget	Actual 80018- Estimate 80019-			
5. County Tax	Actual 80020- Estimate 80021-			
6. Special District Taxes	Actual 80022- Estimate 80023-			
7. Municipal Open Space Tax	Actual 80027- Estimate 80028-			
8. Total General Appropriations & Other Taxes	80024-01			
9. Less: Total Anticipated Revenues from 2019 in Municipal Budget (Item 5)	80024-02			
10. Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes	80024-03			
11. Amount of item 10 Divided by %	[820034-04]			
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05			
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)			<p>* Must not be stated in an amount less than "actual" Tax of year 2018.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>	
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)				
Special District Tax (Amount Shown on Line 6 Above)				
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06			
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Amount to be Raised by Taxation in Municipal Budget		80024-07		

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$3,940.79	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2019 Estimated Total Levy - 2018 Total Levy)/2018 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$7,881.58
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$-7,881.58
	(A-D)		

#### 2019 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		\$
5.	Total Required at <u>          \$-7,881.58          </u> (items 4+6)		<u>\$-7,881.58</u>
6.	Reserve for Uncollected Taxes (item E above)		<u>-7,881.58</u>

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1.	Balance July 1, 2017		225,729.11	
	A. Taxes	83102-00      27,225.24		
	B. Tax Title Liens	83103-00      198,503.87		
2.	Cancelled			
	A. Taxes	83105-00		0.00
	B. Tax Title Liens	83106-00		0.00
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		0.00
	B. Tax Title Liens	83109-00		0.00
4.	Added Taxes		0.00	
5.	Added Tax Title Liens		0.00	
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		0.00
	B. Tax Title Liens - Transfers from Taxes	83107-00	0.00	
7.	Balance Before Cash Payments			225,729.11
8.	Totals		225,729.11	225,729.11
9.	Collected:			45,773.87
	A. Taxes	83116-00      26,049.90		
	B. Tax Title Liens	83117-00      19,723.97		
10.	Interest and Costs - 2018 Tax Sale		4,717.70	
11.	2018 Taxes Transferred to Liens		8,739.03	
12.	2018 Taxes		18,258.30	
13.	Balance June 30, 2018			211,670.27
	A. Taxes	83121-00      19,433.64		
	B. Tax Title Liens	83122-00      192,236.63		
14.	Totals		257,444.14	257,444.14

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 20.2782

16. Item No. 14 multiplied by percentage 42,922.92 And represents the shown above is \_\_\_\_\_

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance July 1, CY (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance June 30, 2018		0.00
	0.00	0.00

**CONTRACT SALES**

	Debit	Credit
Balance July 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance June 30, 2018		0.00
	0.00	0.00

**MORTGAGE SALES**

	Debit	Credit
Balance July 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance June 30, 2018		0.00
	0.00	0.00

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018 (84125-00)	_____
Realized in 2018 Budget	_____
To Results of Operation	0.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount June 30, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at June 30, 2018
Uncollected Receivable	\$1,150,000.00	\$1,150,000.00	\$	\$0.00
Emergency Authorization - Municipal	\$568,000.00	\$568,000.00	\$613,000.00	\$613,000.00
Deficit from Operations	\$	\$	\$	\$0.00
Trust Assessment	\$	\$	\$	\$0.00
Animal Control Fund	\$	\$	\$	\$0.00
Trust Other	\$	\$	\$	\$0.00
Capital -	\$	\$	\$	\$0.00
<b>Subtotal Current Fund</b>	<b>\$1,718,000.00</b>	<b>\$1,718,000.00</b>	<b>\$613,000.00</b>	<b>\$613,000.00</b>
<b>Subtotal Trust Fund</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Subtotal Capital Fund</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Deferred Charges</b>	<b>\$1,718,000.00</b>	<b>\$1,718,000.00</b>	<b>\$613,000.00</b>	<b>\$613,000.00</b>

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

**N.J.S. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance June 30, 2017	Reduced in 2018		Balance June 30, 2018
					By 2018 Budget	Cancelled by Resolution	
9/23/2015	Preparation of an Approved Tax Map	200,000.00	40,000.00	160,000.00	40,000.00	0.00	120,000.00
10/12/2016	Preparation of Tax Map Phase II & Revaluation Program	500,000.00	100,000.00	500,000.00	100,000.00	0.00	400,000.00
Totals		700,000.00	140,000.00	660,000.00	140,000.00	0.00	520,000.00
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Lisa Toscano  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance June 30, 2018 must be entered here and then raised in the 2019 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance June 30, 2017	Reduced in 2018		Balance June 30, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

\_\_\_\_\_  
Lisa Toscano  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance June 30, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding July 1, CY (Credit)		28,304,000.00	
Issued (Credit)		2,444,000.00	
Paid (Debit)	1,595,000.00		
Cancelled (Debit)			
Outstanding June 30, 2018	29,153,000.00		
80033-04			
	30,748,000.00	30,748,000.00	
2019 Bond Maturities – General Capital Bonds		80033-05	1,895,000.00
2019 Interest on Bonds	80033-06	1,717,354.70	

**ASSESSMENT SERIAL BONDS**

Outstanding July 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding June 30, 2018	0.00		
80033-10			
	0.00	0.00	
2019 Bond Maturities – General Capital Bonds		8003-11	
2019 Interest on Bonds	80033-12		

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds, Series 2017A	110,000.00	551,000.00	10/1/2017	2.945%
General Obligation Bonds, Series 2017B	125,000.00	1,893,000.00	10/1/2017	3.750 - 4.00%
Total	235,000.00	2,444,000.00		

80033-14

8033-15



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

		Debit	Credit	2019 Debt Service
Outstanding July 1, CY (Credit)				
Issued (Credit)				
Paid (Debit)				
Outstanding June 30,2018	80033-04	0.00		
		0.00	0.00	
2019 Loan Maturities			80033-05	
2019 Interest on Loans			80033-06	
Total 2019 Debt Service for Loan			80033-13	

**GREEN ACRES TRUST LOAN**

Principal payment adjustment - Boulevard East Acquisition		4,487.70		
Outstanding July 1, CY (Credit)			1,629,333.80	
Issued (Credit)				
Paid (Debit)		179,851.42		
Outstanding June 30,2018	80033-10	1,444,994.68		
		1,629,333.80	1,629,333.80	
2019 Loan Maturities			80033-11	183,935.88
2019 Interest on Loans			80033-12	26,323.04
Total 2019 Debt Service for Loan			8033-13	210,258.92

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14                      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS**

**Qualified - New Jersey Environmental Infrastructure Trust Loan**

	Debit	Credit	2019 Debt Service
Outstanding July 1, 2017		6,668,851.15	
Issued			
Paid	424,118.77		
Outstanding June 30, 2018	6,244,732.38		
2019 Loan Maturities			424,118.77
2019 Interest on Loans			74,188.76
Total 2019 Debt Service for Loan			498,307.53



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2019 DEBT SERVICE FOR BONDS**  
TYPE I SCHOOL TERM BONDS

		Debit	Credit	2019 Debt Service
Outstanding July 1, CY (Credit)				
Paid (Debit)				
Outstanding June 30, 2018	80034-03	0.00		
		0.00	0.00	
2019 Bond Maturities – Term Bonds			80034-04	
2019 Interest on Bonds			80034-05	

**Type 1 School Serial Bond**

Outstanding July 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding June 30, 2018	80034-09	0.00	
		0.00	0.00
2019 Interest on Bonds	80034-10		
2019 Bond Maturities – Serial Bonds			80034-11
Total "Interest on Bonds – Type 1 School Debt Service"			80034-12

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding June 30, 2018	2019 Interest Requirement
Emergency Notes @ 2.000%	\$613,000.00	\$12,260.00
Special Emergency Notes @ 1.500%	\$120,000.00	\$1,800.00
Special Emergency Notes @ 1.500%	\$400,000.00	\$6,000.00
Tax Anticipation Notes @ 3.250%	\$3,000,000.00	\$97,229.17

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding June 30, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
2007-09: Improvements to Municipal Building and Parks	3,904,000.00	9/4/2007	2,703,000.00	10/31/2018	3.25	0.00	35,627.04	10/31/2018
2007-10: Purchase of Property	2,000,000.00	10/11/2007	1,768,000.00	10/31/2018	3.25	0.00	23,303.22	10/31/2018
2008-3: Purchase of Woodrow Wilson School	2,600,000.00	6/4/2008	2,066,000.00	10/31/2018	3.25	0.00	27,231.03	10/31/2018
2009-2: Improvements to Municipal Building	666,000.00	5/21/2009	506,000.00	3/21/2019	2.50	23,000.00	12,614.86	3/21/2019
2009-16: Various Capital Improvements	1,900,000.00	1/19/2010	1,364,000.00	10/18/2018	2.25	89,000.00	30,604.75	10/18/2018
2009-17: Restoration of Pier B	3,000,000.00	1/19/2010	339,000.00	10/18/2018	2.25	104,000.00	7,606.31	10/18/2018
2009-18: Acquisition of Property	500,000.00	1/19/2010	458,000.00	10/18/2018	2.25	7,000.00	10,276.38	10/18/2018
2010-10: Various Public Improvements 2010	3,040,000.00	7/1/2010	2,572,000.00	3/21/2019	2.50	78,000.00	64,121.39	3/21/2019
2011-6: Various Public Improvements 2011	2,380,000.00	7/1/2011	2,065,000.00	3/21/2019	2.50	63,000.00	51,481.60	3/21/2019
2011-13: Donation to Housing Authority of Weehawken	2,500,000.00	1/3/2012	2,239,000.00	10/18/2018	2.25	87,000.00	50,237.56	10/18/2018
2011-18: Acq. of Weehawken-Union City Reservoir	150,000.00	6/5/2012	142,000.00	3/21/2019	2.50	2,000.00	3,540.14	3/21/2019
2011-19(TX): Various Improvements	857,150.00	6/5/2012	737,000.00	3/21/2019	2.50	30,000.00	22,048.58	3/21/2019
2011-19: Various Improvements	1,142,850.00	6/5/2012	974,000.00	3/21/2019	2.50	42,000.00	24,282.36	3/21/2019
2012-15: Hurricane Sandy Improvements	1,289,000.00	5/23/2013	1,046,000.00	3/21/2019	2.50	81,000.00	26,077.36	3/21/2019
2012-16: Tax Refunding Bonds	2,653,000.00	5/23/2013	1,178,000.00	3/21/2019	2.50	295,000.00	29,368.19	3/21/2019
2014-11: Various Improvements	2,570,000.00	11/26/2014	2,310,000.00	3/21/2019	2.50	130,000.00	57,589.58	3/21/2019
2015-12: Tax Refunding Bonds	2,800,000.00	11/12/2015	2,176,000.00	10/18/2018	2.25	312,000.00	48,824.00	10/18/2018
2016-1: Tax Refunding Bonds	1,822,000.00	4/19/2016	1,619,000.00	3/21/2019	2.50	405,000.00	40,362.57	3/21/2019

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding June 30, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
2016-2 (TX): Baldwin Ave. Project	9,500,000.00	4/19/2016	9,500,000.00	3/21/2019	2.50	500,000.00	284,208.33	3/21/2019
2016-16: Self-Insurance Reserve	1,425,000.00	6/20/2016	1,425,000.00	6/4/2019	3.25	0.00	46,183.85	6/4/2019
2016-24: Various Capital Improvements	1,084,000.00	4/6/2017	1,084,000.00	4/5/2018	2.25	0.00	27,024.72	4/5/2018
2017-10: Various Capital Improvements	2,643,000.00	10/19/2017	2,643,000.00	10/18/2018	2.25	0.00	59,302.33	10/18/2018
2018-6: Various Capital Improvements	371,000.00	6/5/2018	371,000.00	6/4/2019	3.00	0.00	11,099.08	6/4/2019
	50,797,000.00		41,285,000.00			2,248,000.00	993,015.23	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding June 30, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Assessment Notes with an original date of issue of June 30, or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding June 30, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
HCIA Lease Revenue Bonds, Series 2004 Weehawken Pershing Rd.	4,485,000.00	185,000.00	286,823.50
HCIA Waterfront Improv. Bonds, Series 2004 Weehawken Project	3,070,000.00	0.00	0.00
Subtotal	7,555,000.00	185,000.00	
Total	7,555,000.00	185,000.00	286,823.50
		80051-01	80051-02



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – July 1, 2017		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – June 30, 2018	
	Funded	Unfunded					Funded	Unfunded
25-03: Purchase of Parking Lot	11,884.07			3,250.00	15,134.07			
03-09: Tax Refunding Bond		42.85			42.85			
17-09: Restoration of Pier B		8,492.05			1,740.33			6,751.72
06-11: Various Capital Improvements		0.20			0.20			
18-11: Acq. of Weehawken-Union City Reservoir		212,212.79		12,010.00	1,882.08			222,340.71
19-11: Various Improvements		34,761.79						34,761.79
26-11: Tax Refunding Bonds		94.27			94.27			
04-12: Tax Refunding Bonds		222.26			222.26			
11-14: Various Capital Improvements		20,011.23		77,092.28	97,103.51			
12-15: Tax Refunding Bonds		17,433.51			17,433.51			
01-16: Tax Refunding Bonds		13,811.78			12,491.10			1,320.68
06-16: Insurance Reserve		593,621.48			466,360.18			127,261.30
10-16: Various Improvements- Reappropriated from Ord. #15-12		75,000.00		2,350.00	77,350.00			
24-16: Various Capital Improvements		300,955.93		4,895.00	295,169.77			10,681.16
10-17: Various Capital Improvements			2,776,000.00	6,000.00	1,436,026.86			1,345,973.14
18-17: Multi-Use Pavillion			2,400,000.00	175,757.90	175,757.90		2,400,000.00	
6-18: Various Capital Improvements			390,000.00		230,966.53			159,033.47
9-18: Various Capital Improvements			500,000.00		412,900.00			87,100.00
<b>Total</b>	<b>11,884.07</b>	<b>1,276,660.14</b>	<b>6,066,000.00</b>	<b>281,355.18</b>	<b>3,240,675.42</b>	<b>0.00</b>	<b>2,400,000.00</b>	<b>1,995,223.97</b>

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance July 1, CY (Credit)			19,000.00
Received from CY Budget Appropriation * (Credit)			133,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		152,000.00	
Balance June 30, 2018	80031-05	0.00	
		152,000.00	152,000.00

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance July 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			24,000.00
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		24,000.00	
Balance June 30, 2018	80030-05	0.00	
		24,000.00	24,000.00

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
10-17: Various Capital Improvements	2,776,000.00	2,643,000.00		133,000.00
18-17: Multi-Use Pavilion	2,400,000.00			2,400,000.00
6-18: Various Capital Improvements	390,000.00	371,000.00		19,000.00
9-18: Various Capital Improvements	500,000.00	476,000.00		24,000.00
<b>Total</b>	<b>6,066,000.00</b>	<b>3,490,000.00</b>	<b>0.00</b>	<b>2,576,000.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS YEAR – 2018**

		Debit	Credit
Balance July 1, CY (Credit)			620.28
Premium on Sale of Bonds (Credit)			
Funded Improvement Authorizations Canceled (Credit)			
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Appropriated to CY Budget Revenue (Debit)			
Balance June 30, 2018	80029-04	620.28	
		620.28	620.28

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding June 30, 2018 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of June 30, 2018(Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
Maturing in 2019 \_\_\_\_\_
4. Amount of Interest on Bonds with a  
Covenant - 2019 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

**A.**

1. Total Tax Levy for the Year 2018 was	66,559,913.45
2. Amount of Item 1 Collected in 2018 (*)	66,505,713.83
3. Seventy (70) percent of Item 1	46,591,939.42

(\*) Including prepayments and overpayments applied.

**B.**

1. Did any maturities of bonded obligations or notes fall due during the year 2018?	
Answer YES or NO:	Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31,2018?	
Answer YES or NO:	Yes
If answer is "NO" give details	

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

**C.**

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?	
Answer YES or NO:	No

**D.**

1. Cash Deficit 2017		
2. 4% of 2017 Tax Levy for all purposes: Levy		65,558,531.00
3. Cash Deficit 2018		2,622,341.24
4. 4% of 2018 Tax Levy for all purposes: Levy		2,662,396.54

**E.**

Unpaid	2017	2018	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$59,510.24	\$0.00	\$59,510.24
3. Amounts due Special Districts	\$	\$152,358.23	\$152,358.23
Amounts due School Districts for Local School Tax	\$	\$0.00	\$0.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year , please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Utility Fund**  
 AS OF JUNE 30,  
**Operating and Capital Sections**  
 (Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Subtotal Cash Liabilities		
Receivables Offset with Reserves		
Total Operating Fund		



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Utility Fund**  
AS OF JUNE 30,  
**Operating and Capital Sections**  
(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utilities Capital Fund		
Total Capital Fund		

**Post-Closing Trial Balance**  
**Utility Assessment Trust Funds**

IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS OF JUNE 30,

Title of Account	Debit	Credit
Total Trust Assessment Fund		

**Analysis of Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30,	Receipts			Disbursements	Balance June 30,
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>						

**Schedule of Utility Budget -  
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303			
Miscellaneous Revenue Anticipated	91304			
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal				
Deficit (General Budget)	91306			
	91307			

**Statement of Budget Appropriations**

Appropriations	
Total Appropriations	
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	

Deduct Expenditures	
Surplus	
Total Surplus	
Total Expenditure & Surplus	
Unexpended Balance Cancelled	

**Statement of Operation  
Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the budget year Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

Section 1:

Revenue Realized		
Miscellaneous Revenue Not Anticipated		
Appropriation Reserves Canceled		
Total Revenue Realized		
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")		
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")		

Section 2:

The following Item of Appropriation Reserves Canceled in Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of for an Anticipated Deficit in the Utility for:

Appropriation Reserves Canceled in		
Less: Anticipated Deficit in Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		

**Results of Operations – Utility**

	Debit	Credit
Operating Excess		
Operating Deficit		
Total Results of Current Year Operations		

**Operating Surplus– Utility**

	Debit	Credit
Balance June 30,		
Total Operating Surplus		

**Analysis of Balance June 30,  
(From Utility – Trial Balance)**

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		



Total Other Assets	

**Schedule of Utility Accounts Receivable**

Balance June 30,		<u>                                </u>	\$
Increased by:			
Rents Levied		<u>                                </u>	\$
Decreased by:			
Collections		<u>                                </u>	\$
Overpayments applied		<u>                                </u>	
Transfer to Utility Lien		<u>                                </u>	
Other		<u>                                </u>	\$
		<u>                                </u>	\$
Balance June 30,		<u>                                </u>	\$

**Schedule of Utility Liens**

Balance June 30,		<u>                                </u>	\$
Increased by:			
Transfers from Accounts Receivable		<u>                                </u>	\$
Penalties and Costs		<u>                                </u>	\$
Other		<u>                                </u>	\$
		<u>                                </u>	\$
Decreased by:			
Collections		<u>                                </u>	\$
Other		<u>                                </u>	\$
		<u>                                </u>	\$
Balance June 30,		<u>                                </u>	\$

**Deferred Charges  
- Mandatory Charges Only -  
Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount June 30, per Audit Report	Amount in Budget	Amount Resulting from	Balance as at June 30,
	\$	\$	\$	\$
Total Operating	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year
			\$	

**Schedule of Bonds Issued and Outstanding  
and Debt Service for Bonds**

UTILITY ASSESSMENT BONDS

	Debit	Credit	Debt Service
Outstanding June 30,			
Bond Maturities – Assessment Bonds			
Interest on Bonds			

**Utility Capital Bonds**

	Debit	Credit	Debt Service
Outstanding June 30,			
Bond Maturities – Capital Bonds			
Interest on Bonds			

**Interest on Bonds – Utility Budget**

Interest on Bonds (*Items)		
Less: Interest Accrued to 6/30/ (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 6/30/		
Required Appropriation		

**List of Bonds Issued During**

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and Debt Service for Loans**

UTILITY LOAN

Loan	Outstanding July 1,	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding June 30,	Loan Maturities	Interest on Loans

**Interest on Loans – Utility Budget**

Interest on Loans (*Items)	
Less: Interest Accrued to 6/30/ (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 6/30/	
Required Appropriation	

**List of Loans Issued During**

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding June 30,	Date of Maturity	Rate of Interest	Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – UTILITY BUDGET	
Interest on Notes	\$
Less: Interest Accrued to 6/30/ (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 6/30/	\$
Required Appropriation -	\$

### Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding June 30,	Date of Maturity	Rate of Interest	Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of June 30, or prior require one legally payable installment to be budgeted in the Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**Schedule of Capital Lease Program Obligations**

Purpose	Amount of Obligation Outstanding June 30,	Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			



**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - July 1,		Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance June 30,	
	Funded	Unfunded					Funded	Unfunded
<b>Total</b>								

**Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance June 30,		

**Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance June 30,		

\*The full amount of the appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of or Prior Years

**Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR

	Debit	Credit
Balance June 30,		



